

Progress Report

SIDBI – PMU Madhya Pradesh

Period – January to February, 2023

**Activities performed by PMU during January - February, 2023**

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| **Details of activities carried out** |
| **Policy Advocacy** |
| 1. In compliance to the directions, PMU has interreacted with MPLUN ,MSME and MPIDC officers and stakeholders to assess the strength, gaps and KRAs of the MPLUN and expectation of the MSME department. Under the mentioned arrangement with SIDBI Department of MSME GoMP expressed their concern w.r.t. strengthening of Madhya Pradesh Laghu Udyog Nigam also kwon MPLUN. In an inception meeting with SIDBI PMU MP Team, Secretary MSME, GoMP. Directed Grant Thornton (SIDBI PMU MP) to undertake strengthening of MPLUN as exclusive PSU for MSME Department. 2. Presentation on MPIDC-As suggested by Director of Industries GoMP, PMU team prepared and submitted presentation on MPIDC to understand the revenue model, scope of work, structure of MPIDC 3. Draft concept notes for MPLUN Strengthening as MSME PSU-PMU Team started working on it, collecting data, details from stakeholders and other similar nature of PSUs and working on concept note for strengthening of MPLUN. This is one of the major deliverable expected by the department of MSME from PMU. 4. To perform this activity, multiple consultation meetings were done with MPLUN, MPIDC and Department of MSME senior officers and stakeholders to assess the strength, weakness of MPLUN and expectations of the department. |
| **Enhancing Credit Flow to MSMEs** |
| 1. State CGTMSE scheme- PMU is supported department of MSME to prepare state CGTMSE scheme, under which one virtual meeting was conducted between CGTMSE and Secretary Industries GoMP. |
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| **Strengthening Infrastructure for MSMEs** |
| 1. PMU Team guided Technical Agencies (engaged for supporting Clusters under MSECDP scheme) on preparation of DPRs, responses for queries from Banks/ SIDBI, related to DPRs submitted to them. So far, DPRs for 36 Clusters prepared under MSECDP scheme. |
| 1. PMU Team participated in the review of MSE-CDP projects held on 2nd, 15th, 30th December, 2022 to expedite preparation of DPRs and their appraisal. Further coordinated with SLBC and Banks for expediting appraisal of the DPRs, for placing before SLSC. |
| 1. PMU Team arranged a meeting of Bank officials (Punjab National Bank, Bank of Baroda) with officials of APMSMEDC to explore ways in which the Banks can support APMSMEDC in appraisal of MSECDP DPRs, lend to APMSMEDC for the development of Flatted Factory Complexes. |
| **SCDF** |
| 1. PMU Team had a fruitful discussion with Finance Adviser and Additional Secretary cum Director Institution Finance of the Finance Ministry of the Government of MP and discusses the scope of SCDF. 2. PMU Team has requested to the Additional Chief Secretary, GoMP Finance Dept for an appointment with him to schedule a meeting with SIDBI concern officers for the discussion on SCDF and other activities of SIDBI. 3. PMU Team facilitated series of meeting for Shri, Javed Siddiqui, DGM, SIDBI with Secretary, MSME, MD MPIDC, Director Budget, GoMP to promote SCDF in the State. State Government asked SIDBI to propose a meeting with Honourable CM and CS w.r.t. SCDF. |
| **Cluster Financing** |
| 1. PMU Team prepared a note on working capital requirement and viability of Raw Material Bank proposed at Kakinada Printing Cluster, which can be used to seek working capital loan from Banks/ FIs. |
| **Others** |
| 1. Training cum orientation program on PMU Tracker-PMU team organised 2 training and orientation programs for SIDBI, under which session on process flow, PMU tracker manual were discussed. Team GT & SIDBI attended the program respectively. |
| 1. TReDS- PMU Team facilitated a virtual meeting between MSME Department, GoMP and RXIL officers |
| 1. MP PMU Draft Action Plan (Jan-Sept 2023)-As directed in the Inception meeting, in compliance to the direction’s PMU Team in consultation with Department of MSME and SIDBI drafted a work plan of the proposed activities and submitted to SIDBI same would be shared to the Department of MSME in due course. |
| 1. Onboarding of SIDBI PMU GT Madhya Pradesh-SIDBI PMU MP started its operation from 9th Jan 2023. Shri. P. Narahari, Commissioner Industries cum Secretary, Govt of MP, Department of MSME is the HOD of the dept and PMU reports to him, whereas. Shri. Pankaj Dubey, Dy. Director, MSME Directorate has been assigned as a nodal officer of the SIDBI-PMU. |
| 1. Inception meeting between Department of MSME & SIDBI PMU (GT)- Inception meeting to initiate MSME-SIDBI project was held on 17th January 2023 that was. Chaired by Shri. P Narahari, Commissioner Industries cum Secretary, GoMP, MSME Department. AGM SIDBI, Bhopal and officers from the MSME Department participated along with the team leader of Grant Thornton SIDBI PMU (implementing agency), PMU team, and MPLUN officers |

**Contact us**

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**Small Industries Development Bank of India (SIDBI),** established under an Act of Parliament in 1990, acts as the Principal Financial Institution for Promotion, Financing and Development of the Micro, Small and Medium Enterprise (MSME) sector as well as for co-ordination of functions of institutions engaged in similar activities. In the context of the changing MSME lending landscape, the role of SIDBI has been realigned through adoption of SIDBI Vision 2.0 which envisages an integrated credit and development support role of the Bank by being a thought leader, adopting a credit-plus approach, creating a multiplier effect and serving as an aggregator in MSME space.





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